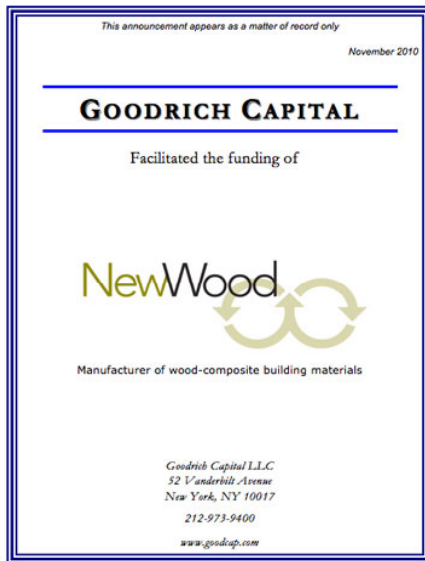


## PRESS RELEASE

### Goodrich Capital LLC Advises New Wood Manufacturing Inc. on the capitalization of its “Green” composite building materials company



We are pleased to announce that Goodrich Capital LLC acted as exclusive financial advisor to NewWood Manufacturing, Inc., a producer of highly versatile wood-plastic composite building materials, in securing a special funding vehicle to capitalize the business and begin production in a 275,000 square foot manufacturing facility in Elma, Washington.

The funding enabled NewWood to acquire rights to the state of the art operation that had previously been developed by Boise Cascade. This funding will enable NewWood to bring the manufacturing plant online and begin marketing efforts. The NewWood initiative is very timely and is intended to service a growing market demand for green build products. It further underscores the company's commitment to sustainability through the 170 million pounds of wood and plastic that the company expects to recycle into building products every year.

Goodrich Capital operated in an expanded advisory capacity in the transaction to include identifying strategic partners as part of a broader business and financial development plan. This is keeping with the firm's focus on supporting emerging high growth category opportunities with creative business building solutions.

#### **About NewWood Manufacturing Inc.**

NewWood Manufacturing Inc., owned by NewWood Corporation, is a sustainable wood-plastic composite building material manufacturer that owns and operates a world class facility located in Elma, Washington. The company recycles local urban wood and plastic waste and transforms it into utility boards that are more sustainable (green), durable, flexible and sanitary than current wood-plastic composite products on the market. The utility boards can be fabricated into fruit bins, pallets, crates, and other potential products in the future. For additional information about NewWood please visit <http://www.NewWoodCorp.com>

#### **About Goodrich Capital**

Goodrich Capital LLC is an International Corporate Financial Advisor primarily focused on middle market companies with revenues of \$25M to \$250M. As former business managers, the principals of Goodrich Capital are able to quickly assess the strategic significance of a business and in turn move a company towards a liquidity event where the inherent value of a business can command the greatest return. The firm has strong sector expertise in the building industry, consumer products, health care, “green” products and technologies, and manufacturing. Goodrich Capital is the U.S. partner of euroMerger, a fourteen country consortium of M&A firms facilitating international market access. For more information about Goodrich Capital go to <http://www.goodcap.com> or call us at 212-973-9400.

Goodrich Capital  
52 Vanderbilt Avenue, Suite 501  
New York, NY 10017-3848  
[www.goodcap.com](http://www.goodcap.com)